



**Karnatak University's,  
KARNATAK SCIENCE COLLEGE, DHARWAD  
NAAC Accredited**



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**6.4.1 - Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words**

The institution systematically and regularly maintains finance and accounts. As a constituent college of Karnatak University, Dharwad, it follows the government audit mechanism, which conducts timely checks on expenditures made through college funds and the finance department of Karnatak University. A team of government auditors visits the college annually to audit expenditures under each budget head in the college office and individual departments. Auditors or chartered accountants also check the proper utilization of funds allotted for research schemes by different funding agencies. After the auditors submit their report, any objections are promptly addressed during reconciliation with the Accountant General, Government of Karnataka.